

**EVERYDAY CURRENT AFFAIRS – NOV 12, 2018**

**TAMIL NADU**

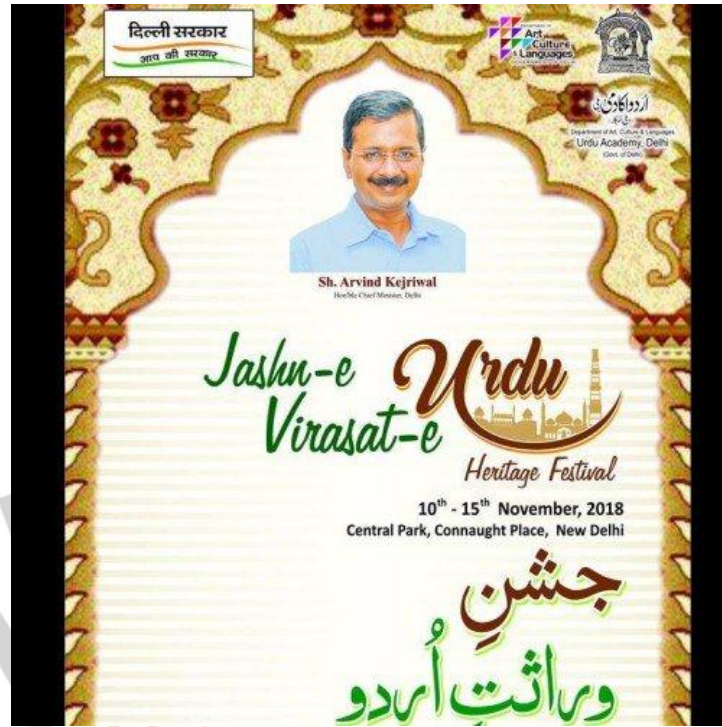
- **Tamil Nadu – gets the approval of Securities and Exchange Board of India (SEBI) - for launching its State Shelter Fund for attracting investments in the affordable housing segment**
- ✓ The name of the fund is 'Tamil Nadu Infrastructure Fund'
- ✓ It was organized by the United Economic Forum (UEF) Chamber of Commerce and the World Islamic Economic Forum Foundation (WIEF)
- ✓ This was announced at an event called 'Innovative and Alternative Finance for Business and Infrastructure Development in India'

**STATES**

- **Kerala – to adopt the Miyawaki (Japanese) method of afforestation**



- ✓ The method involves growing a dense forest in a small space (less than five cents) in urban areas
- ✓ The method is named after Japanese botanist, Akira Miyawaki
- ✓ It is aimed at creating indigenous forests by planting saplings adjacently and nurturing them into a thick vegetation
- **Delhi government - announced “Jashn-e-Virasat-e-Urdu”, a festival to celebrate Urdu culture and its heritage**



- ✓ The 6-day festival aims to promote the growth of Urdu as a language
- ✓ It will end on November 15, 2018
- ✓ Various artistes performed traditional forms like Chaar Bait, which is a rare traditional style of singing in Urdu

## NATIONAL

- **Asian Development Bank (ADB) - to provide US \$13 million loan to Energy Efficiency Services (EESL) to promote efficient energy usage in India**
- ✓ It will be provided by Global Environment Facility (GEF)
- ✓ It will be used for installing energy-efficient technologies such as light-emitting diode (LED) street-lights in municipalities
- ✓ ADB was established in December 1966 with its headquarters in Manila, Philippines

# CONFERENCES & SUMMITS

## ➤ 33<sup>rd</sup> ASEAN Summit – begins in Singapore



- ✓ Prime Minister of Singapore, Lee Hsien Loong is the Chairman of the Summit
- ✓ It will continue till 15th November along with other related summits like East Asia Summit (EAS), Regional Comprehensive Economic Summit, (RCEP) and ASEAN plus summits
- ✓ Fintech Conference which is a part of Fintech festival will also take place alongside.

## SCIENCE, TECHNOLOGY & ENVIRONMENT

- **ISRO – to launch a communication satellite on November 14 – exclusively for Jammu and Kashmir and north eastern regions**
- ✓ The Gsat-29 will be launched off GSLV-Mk III rocket from Sriharikota
- ✓ It is an advanced high-throughput communication satellite which will have two Ku and Ka operational payloads
- ✓ The satellite will be launched under the 'Digital India' initiative of the Government

## ECONOMY

- **Fortune Magazine – sold to a Thai businessman, Chatchaval Jiaravanon (an owner of the Charoen Pokphand Group conglomerate) for \$150 million (₹1,090 crore)**



- ✓ The magazine was owned by US publisher Meredith Corporation
- ✓ In September, Meredith sold Time magazine to billionaire Marc Benioff and his wife, Lynne, for \$190 million.

## OBITUARY

- **T N Srinivasan, Economist (85 years)**



- ✓ Srinivasan was a Professor of Economics and International Area Studies Emeritus at Yale University
- ✓ He had been a mentor of macroeconomics to current RBI governor, Urjit Patel
- ✓ Srinivasan also taught in various US institutions such as MIT, Stanford University, Lee Kuan Yew School of Public Policy

- ✓ He also had been a visiting faculty for the Madras School of Economics and Department of Humanities at IIT-Madras.
- ✓ He had been a special adviser to the Development Research center of the World Bank from 1977 to 1980
- ✓ He also founded the Journal of Development Economics, a field journal with macroeconomist Lance Jerome Taylor in 1972
- ✓ His famous books include India's Economic Reforms with renowned economist Jagdish Bhagwati and Reintegrating India with World Economy with economist Suresh Tendulkar
- ✓ Srinivasan held editorial positions in prominent business periodicals such as Economic Review, Journal of Asian Economics and World Journal of Quantitative Economics.
- ✓ He was one of the key advocates of 1991 economic reforms
- ✓ He was a Padma Bhushan awardee in 2007

## SPORTS

- **Harmanpreet Kaur – becomes the 1<sup>st</sup> ever Indian women cricketer to smash a T20I hundred**



- ✓ She achieved the feat against Newzealand in the Women's T20 world cup
- ✓ Further, Harmanpreet is only the third cricketer to smash a century in Women's World T20

## INTERNATIONAL DAY

- **National education Day – November 11**



- ✓ The day was declared to be observed in 2008 by the Central government
- ✓ This day commemorates the birth anniversary of Maulana Abul Kalam Azad, freedom fighter, educationist and the first Education Minister of independent India from 1947 to 1958

APP  
STUDY CENTRE